



**CHENNAI METROPOLITAN WATER SUPPLY
AND SEWERAGE BOARD**

Cir No.CMWSSB/FIN/PEN/SPL/2024

Dated : 03.04.2024

CIRCULAR

Sub: CMWSSB – Finance (Pension) Department - Income tax to be Deducted from the pension of Pensioners of CMWSS Board for the Financial Year 2024 – 2025 Opting Old/New Regime Declaration- Details requested- Reg.

With reference to the above subject, and in terms of Sec 115 BAC under Income Tax Act 1961, all pensioners are required to exercise their option for deduction of the TDS as per either Old regime/New regime in a prescribed format which is enclosed herewith and the same is to be sent to Finance (Pension) Department on or before 20th April 2024 for equitably spreading over of tax for the Financial Year 2024-2025.

If option 1 i.e. old regime is exercised, such pensioner has to submit the supporting documents for the deductions claimed.

In case the above requisite information is not received by **20.04.2024**, those Pensioners tax regime will be fixed as **New Tax Regime** i.e. Option 2 and a provisional amount based on the IT Pay card would be deducted towards income tax from the month of April-2024 and remitted to income tax department. Further, if any discrepancies in tax recovered, Pensioners can claim the refund from the income tax department at the time of individual income tax return filing only. It is also requested to mention the PAN, E-mail id and Mobile Number in the request letter.

In this connection, the pension IT Pay card shall be downloaded under pension information system from Chennai Metro Water Website : <https://chennaietrowater.tn.gov.in>.

Sd/- 03.04.2024

FINANCE DIRECTOR

//t.c.f.b.o//

Deputy Controller of Finance - I

CMWSSB

1, PUMPING STATION ROAD,
Chintadripet, Chennai-600 002

PENSION MAIL ID → cmwpension@gmail.com

PHONE NUMBER → 044-28451301 (EXT → 354)

No. 1, Pumping Station Road, Chintadripet, Chennai - 600 002.

CHENNAI METROPOLITAN WATER SUPPLY AND SEWERAGE BOARD

No.1 , Pumping Station Road, Chintadripet, Chennai 600 002.

**Format for Declaration to be submitted by the Pensioner.
(For the Financial Year 2024 - 2025)**

From,
The DCOF I
Finance (Pension) Department,
No.1, Pumping Station Road,
Chintadripet,
Chennai - 600 002.

Sir /Madam,

Sub : Declaration of option for TDS to be deducted from Pension
Under Old / New tax regime.

I hereby exercise my option for the deduction of TDS from my pension for
the current financial year 2024 - 2025 as under _____ (Old/New) tax
regime.

I understand that the option once exercised is final and further there will
be no change is allowed for this financial year 2024 -2025.

Name of the Pensioner :

Pension Number :

PAN :

Mobile Number :

E - mail id :

Date :

Signature